



**BROAD-BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE
Reliable Transformers cc**

Certificate No: B34/BBEE: QSE L2

Registration No: 1987/018677/23
VAT No: 4200102962
Head Office Location: 17 Lincoln Road, Benoni South

Verification standard applied: B-BBEE Codes of Good Practice and relevant Sector Codes
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Generic
Size of the enterprise: Qualifying Small Enterprise (<R35 million annual turnover)

Element	Element weighting	Score
Ownership	25	N/A
Management control	25	N/A
Employment equity	25	22.93
Skills development	25	25.00
Preferential procurement	25	25.00
Enterprise development	25	25.00
Socio economic development	25	N/A
Overall score	100	97.33

Broad Based BEE Status : Level 2
BEE procurement recognition Level : 125%
Black ownership : 0.00%
Black women ownership : 0.00%
Value adding supplier : Yes

Although the abovementioned is the current level of turnover and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the turnover reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad Based Economic Empowerment Act of South Africa.

Our limited assurance report dated 14 July 2014 is available for inspection at the registered office of Reliable Transformers cc together with the accompanying detailed B-BBEE scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of the work performed.

The certificate has been prepared and the score determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Reliable Transformers cc for our work, for this report, or the conclusion we have reached.

Michael Wayne Reynolds B. Com B. Com (Hons) C.A. (S.A.) B.A. C.IFRS MDPB-BBEE
MWRK Accountants and Auditors Incorporated
IRBA Registration No: 181838B
IRBA practice registration number: 900600

Date of Issue: 24 November 2014
Expiry Date: 23 October 2015
Period of validity: 12 months